

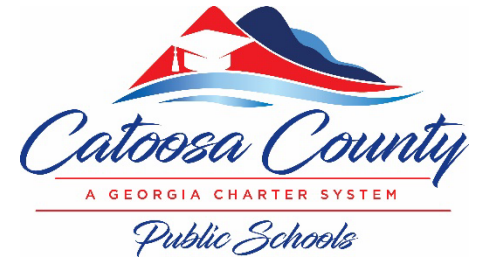
Catoosa County

A GEORGIA CHARTER SYSTEM

Public Schools

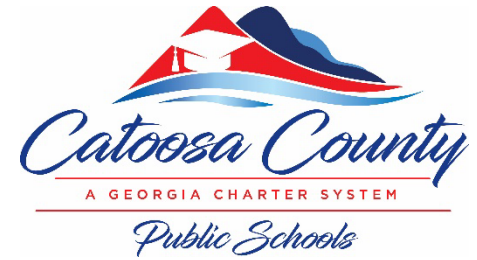
FY 23 BUDGET ADOPTION
AUGUST 18, 2022

Every child, every day, without exception!



FY 23 Budget

- ❑ Rollback millage rate to 15.040 from 15.089
- ❑ With \$62.4 million of organic real/personal property growth and rollback taken, estimated revenue projected to increase \$550,000
- ❑ Increased property values in 2021 and 2022 have caused a reduction in state funding, roughly \$2.7 million
- ❑ Projected to end FY22 with a fund balance of 18% of projected FY23 expenditures



FY 23 Budget

- Based on enrollment of 10,272 students
- Includes 854.5 teaching positions & 187.5 paraprofessionals
- Includes Charter System Funds of \$1,135,661 passed directly to schools

FY 23 Budget

- Contingencies built into budget
 - ▣ State Health participation levels
 - Classified – 66% (Current Actual = 62%)
 - Certified – 84% (Current Actual = 80%)
 - ▣ Insurance Deductibles
 - ▣ Inflation: Fuel, Utilities, etc.

Total Contingency ~ \$1,500,000

A stylized logo featuring a red mountain peak on the left, a grey mountain peak on the right, and a blue wave-like shape at the bottom. The text "FY 23 Budget" is centered over the logo.

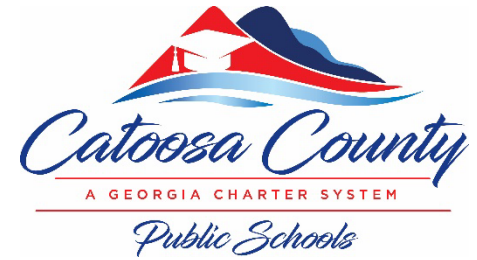
FY 23 Budget

Catoosa County

A GEORGIA CHARTER SYSTEM

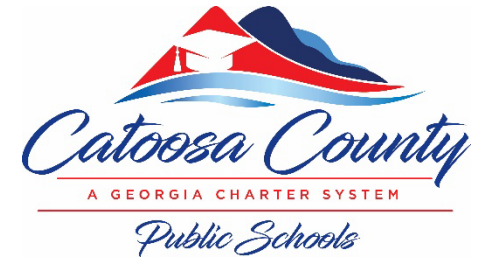
Public Schools

Revenues



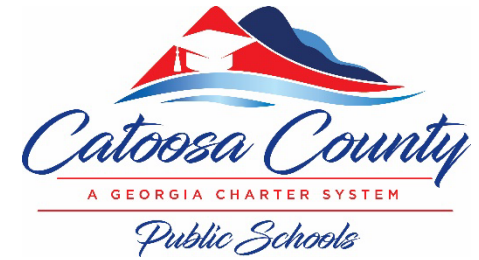
	FY 2023
PROPERTY TAXES	\$28,733,280
TITLE AD VALOREM TAXES	\$3,750,000
SALES TAXES	\$1,200,000
IN LIEU OF TAXES	\$775,000
STATE/FEDERAL SOURCES	\$79,142,102
OTHER LOCAL SOURCES	\$895,000
TOTAL GF REVENUE	\$114,495,382

Expenditures



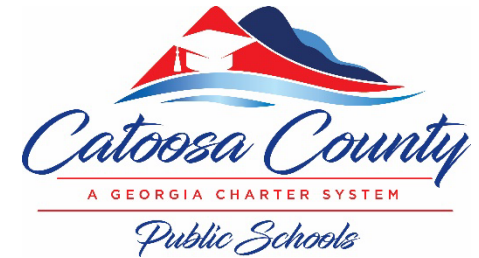
	FY 2023
INSTRUCTION	
Regular Programs	\$52,249,925
Special Education	\$22,326,974
Specific Programs	\$6,029,897
CTAE Programs	\$3,866,411
PUPIL SERVICES	\$4,963,312
IMPROVEMENT OF INSTRUCTION	\$2,549,417
MEDIA SERVICES	\$1,616,882
GENERAL ADMINISTRATION	\$1,268,177
SCHOOL ADMINISTRATION	\$8,539,959

Expenditures



BUSINESS SERVICES	\$969,693
MAINTENANCE & OPERATIONS	\$9,559,337
TRANSPORTATION SERVICES	\$5,974,992
CENTRAL SUPPORT SERVICES	\$1,125,653
OTHER SUPPORT SERVICES	\$321,031
COMMUNITY SERVICES	\$360,000
TOTAL GF EXPENDITURES	\$121,721,661

FY 23 Budget for Adoption



ADOPTED BUDGET CATOOSA COUNTY BOARD OF EDUCATION JULY 1, 2022 - JUNE 30, 2023 GOVERNMENTAL FUND TYPES			
	GENERAL FUND	SPECIAL REVENUE FUNDS	DEBT SERVICE FUND
<u>ANTICIPATED REVENUES</u>			
PROPERTY TAXES	\$ 28,733,280	\$ -	\$ -
TITLE AD VALOREM TAXES	3,750,000	-	-
OTHER LOCAL TAXES	1,200,000	-	14,399,112
IN LIEU OF TAXES	775,000	-	-
OTHER LOCAL SOURCES	895,000	-	-
STATE AND FEDERAL SOURCES	79,142,102	6,446,113	-
CHILD NUTRITION PROGRAM	-	7,239,113	-
	<u>114,495,382</u>	<u>13,685,226</u>	<u>14,399,112</u>
TOTAL ANTICIPATED REVENUES	\$ 114,495,382	\$ 13,685,226	\$ 14,399,112
<u>ANTICIPATED EXPENDITURES</u>			
INSTRUCTION	\$ 84,473,207	\$ 3,912,768	\$ -
PUPIL SERVICES	4,963,312	765,715	-
IMPROVEMENT OF INSTRUCTIONAL SERVICES	2,094,090	939,163	-
INSTRUCTIONAL PROFESSIONAL LEARNING	455,327	389,490	-
EDUCATIONAL MEDIA SERVICES	1,616,882	-	-
FEDERAL GRANT ADMINISTRATION	-	116,953	-
GENERAL ADMINISTRATION	1,268,177	21,935	-
SCHOOL ADMINISTRATION	8,539,959	-	-
BUSINESS ADMINISTRATION	969,693	-	-
MAINTENANCE and OPERATION	9,559,337	-	-
STUDENT TRANSPORTATION SERVICES	5,974,992	92,030.60	-
OTHER SUPPORT SERVICES	1,446,684	-	-
COMMUNITY SERVICES	360,000	-	-
CHILD NUTRITION PROGRAM	-	7,239,113	-
DEBT SERVICES	-	-	11,140,500
	<u>121,721,661</u>	<u>13,477,168</u>	<u>11,140,500</u>
TOTAL ANTICIPATED EXPENDITURES	\$ 121,721,661	\$ 13,477,168	\$ 11,140,500
REVENUES OVER (UNDER) EXPENDITURES	\$ (7,226,279)	\$ 208,058	\$ 3,258,612
PROJECTED FUND BALANCES, JULY 1, 2022	21,508,261	750,000	10,092,000
PROJECTED FUND BALANCES, JUNE 30, 2023	\$ 14,281,982	\$ 958,058	\$ 13,350,612